

CCH Access™ Tax

2023-4.3

Release Notes

September 22, 2024



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Kluwer

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Contact and Support Information

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Product information can be accessed by visiting Customer Support online: [CCH Access Product Support](#).

In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Access™ module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Access Tax releases: [Release Notes](#).

Visit the [Application Status](#) web page to view the current status of our CCH Access applications. The Application Status Web page is updated every 15 minutes.

Go to [Contact Us](#) to open a Support case or chat with a representative for assistance.

Information in Tax Release Notes

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CCH Access™ Tax Release Notes inform you of the enhancements and updates that were made to Tax products and systems with the current release.

Information provided in the Release Notes include the following:

- Contact and Support information
- Updates to Tax technology (such as, electronic filing updates, Organizer, Roll Forward, and technology enhancements)
- Updates made to Tax products (such as, form additions and updates, changes in diagnostics, and changes caused by regulatory updates)

To access a list of CCH Access™ Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Highlights for Release 2023-4.3

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Tax Updates

All Systems

Form 8985/8986. Form 8985, Pass-Through Statement - Transmittal/Partnership Adjustment Tracking Report, and Form 8986, Partner's Share of Adjustment(s) to Partnership-Related Item(s), Part 1, Boxes A1 and A2 should not be checked in the return. The IRS requires that taxpayers under audit use irs.gov/BB AeSubmit using their official forms in these circumstances. The calculated version in Partnership has been updated to no longer check these boxes as of this release. All other systems that have library versions will be updated in Tax Year 2024 to no longer allow these boxes to be checked.

Note: This does not apply to the Individual, Employee Benefit Plan or Estate/Gift tax entities.

Estate and Gift

Form 706. Federal Form 706, United States Estate (and Generation-Skipping Transfer) Tax Return, has been updated to reflect the August 2024 revised instructions.

CCH Axxcess Common

Support

Fall Deadline Hours. Hours for support are extended for the upcoming fall deadline. Please see the schedule of available hours [here](#).

Tax Product Updates

Individual (1040) Product Updates

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Federal

Form 4562. Current year assets attached to Schedule E that have a depreciation ownership percentage entered only reduce the return-wide 179 expense allowed (Form 4562, Lines 5 and 6) by the net asset cost.

Form 8283.

- New input has been added on Deductions > 8283 - Noncash Charitable Contributions (1098-C) > Donee Organization and Appraiser Information, Lines 25 - 28 for the Original Reporting of Contributions when items are reported in Section B of the form.
- The number of allowed properties per Form 8283 will no longer be limited to 78 items for electronic filing.

Form 8865.

- **Schedule K-2 / K-3, Part III, Section 4, Line 1**, when foreign taxes are missing "Paid" or "Accrued," the default will be "Paid."
- **Schedule K-3, Part VII, Section 2** produces without requiring 1291 information when only ordinary income is present.

Letters and Filing Instructions. The phone number to contact for refund information has been updated.

Penalties and Interest. The minimum late filing penalty has been updated to \$485.

Kentucky

KY Charitable Contribution Carryover worksheet for 740-NP T/J filers has been updated to reflect the spouse's portion when the T/J code of "J" is entered in the 2022 60% column.

Massachusetts

Form 1 NR/PY, Line 14e. The amount of foreign income exclusion is limited to \$120,000.

New Hampshire

Form NH-1040, Lines 2b and 2d now check each rental activity for the input in Federal > Income > Schedule E, p1 - Rent and Royalty > State > State use 2 and match it to the NH grouping number at NH-1040 and BET-PROP > Business Tax Returns > General > New Hampshire grouping number.

Form NH-PYT BT. The SSN/FEIN for Form NH-PYT BT now populates the same as the corresponding Form BT-Summary.

Ohio – Ohio Cities

Bowling Green. Addresses have been updated for this city.

Mingo Junction. Tax rates have been updated for the city.

Oregon – Multnomah/Portland/TriMet

Form SP-2023. Line 21 Net operating loss will now be subtracted in the calculation of Line 22.

South Carolina

Form SC1040. Statements reflect detail amounts for Line 1e.

Tennessee

A state authorization will no longer be requested when TN is the home state.

Corporation (1120) Product Updates

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Federal

Form 1118, Schedule D, Part II, Column 2 rounds to 9 decimals instead of 4.

Form 8865

- **Schedule K-2 / K-3, Part III, Section 4, Line 1**, when foreign taxes are missing "Paid" or "Accrued," the default will be "Paid."
- **Schedule K-3, Part VII, Section 2** produces without requiring 1291 information when only ordinary income is present.

Alabama

Form 20C, Schedule E, Line 5 print has been updated.

Illinois

Quantum Computing Campuses credit has been added on Illinois Schedule 1299-D with credit Code 5480. The new credit can be entered on Illinois > Credits > Income Tax Credits (Schedule IL-1299-D).

New Hampshire

Form NH-PYT BT. The SSN/FEIN for Form NH-PYT BT now populates the same as the corresponding Form BT-Summary.

New Jersey

Form CBT-100U, Schedule P-1, Part I, Column (6), Member FEIN, may now be entered in the member company New Jersey Corporation > Other Information > Partnership Investment Analysis (Schedule P-1) > Member FEIN.

Ohio – Ohio Cities

Bowling Green. Addresses have been updated for this city.

Mingo Junction. Tax rates have been updated for the city.

Form MNP 10. The NOL is limited to zero when there is negative income in the return.

Pennsylvania

The deposit amount now displays correctly on the ELF status website.

Vermont Combined

The custom filing letters for Form CO-411 for Consolidated returns are producing the correct total tax displayed on Form CO-411, Line 13.

S Corporation (1120S) Product Updates

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Federal

Form 8865

- **Schedule K-2 / K-3, Part III, Section 4, Line 1**, when foreign taxes are missing "Paid" or "Accrued," the default will be "Paid."
- **Schedule K-3, Part VII, Section 2** produces without requiring 1291 information when only ordinary income is present.

New Hampshire

Form NH-PYT BT. The SSN/FEIN for Form NH-PYT BT now populates the same as the corresponding Form BT-Summary.

New Jersey

Form CBT-100U, Schedule P-1, Part I, Column (6), Member FEIN, may now be entered in the member company New Jersey S Corporation > Other Information > Partnership Investment Analysis (Schedule P-1) > Member FEIN.

Illinois

Quantum Computing Campuses credit has been added on IL Schedule 1299-A with credit Code 5480. The new credit can be entered on Illinois > Credits > Tax Credits (Schedule IL-1299-A).

Ohio – Ohio Cities

Bowling Green. Addresses have been updated for this city.

Mingo Junction. Tax rates have been updated for the city.

Form MNP 10. The NOL is limited to zero when there is negative income in the return.

Pennsylvania

Gambling and Lottery Winnings from PA Schedule T correctly allocate when using special allocations. Previously, when specially allocating them, it would cause the amount to double on Schedule NRK-1, Line 5.

Rhode Island

The tentative tax flows to Form RI-PTE extension, even when not entered on the first occurrence of state extension input.

Partnership (1065) Product Updates

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Federal

Form 8865

- **Schedule K-2 / K-3, Part III, Section 4, Line 1**, when foreign taxes are missing "Paid" or "Accrued," the default will be "Paid."
- **Schedule K-3, Part VII, Section 2** produces without requiring 1291 information when only ordinary income is present.

Forms 8985/8986, Part I, Boxes A1 and A2 can no longer be checked. The IRS requires that taxpayers under audit use IRS.GOV/BBAeSubmit using their official forms in these circumstances.

Negative amounts on Schedule K1 and Schedule K1NR are limited to zero for PTE tax credit for returns that have Schedule K1s with only guaranteed payments and no income.

Recap of Passthroughs. Section 951(A) inclusions will no longer create an entry for Section 965(c) deduction. The amounts will also now correctly line up with the description for line items that were after the Section 965(c) deduction on the Recap statement.

Schedule K

- **Line 10** statement descriptions for both the Long-term and Short-term gain eligible for Section 1045 roll-over (Replacement stock not purchased) has been updated.
- **Line 13e** statement, Short-term Casualty Loss of Investment Property description has been updated to include the "Form 4684" as part of the description and also not to be included on Line 11, Other Income (Loss).

Arizona

Exempt organizations that are Arizona residents prepare an AZ Schedule NR K-1 in place of a resident Schedule K-1.

California

California allows input for seven-digit Corporation numbers entered on California > General Information > Basic Data > Secretary of State file number, LLC Temp number, or Corporation number.

Form 592-PTE (2023), Page 3 prints properly when there are more entries than can fit on one page.

Delaware

Filing instruction letters are now updated to properly represent direct debit for Delaware.

Hawaii

The Hawaii bank information form will generate and be included in the electronic file when requested and applicable.

Illinois

Quantum Computing Campuses credit has been added on IL Schedule 1299-A with credit Code 5480. The new credit can be entered on Illinois > Credits > Additional Schedule 1299-A Credits > Other Schedule 1299-A Tax Credits.

Montana

The Montana partnership "Total Tax" amount calculation is now correct on the PTE Filing Instructions.

New Hampshire

Form BT-Summary. The SSN/FEIN for Form NH-PYT BT now populates the same as the corresponding Form BT-Summary.

North Carolina

EF Schedule K-1 Supplemental Schedule Federal Employer ID Number displays all digits without a dash.

Ohio – Ohio Cities

Bowling Green. Addresses have been updated for this city.

Mingo Junction. Tax rates have been updated for the city.

Form MNP 10. The NOL is limited to zero when there is negative income in the return.

Pennsylvania Cities – Philadelphia

Interest and penalty on Form NPT, Line 16 will be calculated now when late interest and late payment penalty are requested.

Fiduciary (1041) Product Updates

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Federal

Roll Forward. An extra occurrence of D1A will no longer roll forward when CA was included in the return along with another state that had Schedule D carryovers.

ESBT Form 461 AMT, Line 4 calculates based on ESBT Form 4797AMT, Line 17.

Form 1116, Schedule B. The amount of foreign tax carryover used in the current year on Line 4 of the Form 1116 Schedule B may change to reflect the actual amount used less any reduction in taxes.

Form 8865

- **Schedule K-2 / K-3, Part III, Section 4, Line 1**, when foreign taxes are missing "Paid" or "Accrued," the default will be "Paid."
- **Schedule K-3, Part VII, Section 2** produces without requiring 1291 information when only ordinary income is present.

Mississippi

Mississippi letters and filing instructions will correctly reflect any credit for tax paid on an electing pass-through entity tax return when reporting a balance due or refund.

New Hampshire

Form NH-PYT BT. The SSN/FEIN for Form NH-PYT BT now populates the same as the corresponding Form BT-Summary.

Rhode Island

RI Schedule PTW, Line 7b issues a disqualifying diagnostic if the line is a negative number.

Exempt Organization (990) Product Updates

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Federal

Form 990-T, Part II

- **Line 1** fills with a "0" when only filing Form 990-T for elective payment to prevent a F990T-019-1 rejection.
- **Line 2** fills with a "0" and the tax rate schedule box is marked when the elective payment option is used to prevent business rule F990T-021-01.

Form 2220 is included in the electronic file when the 2220 checkbox on Form 990-T, Page 2 is overridden.

Form 8865

- **Schedule K-2 / K-3, Part III, Section 4, Line 1**, when foreign taxes are missing "Paid" or "Accrued," the default will be "Paid."
- **Schedule K-3, Part VII, Section 2** produces without requiring 1291 information when only ordinary income is present.

California

Form 109 , **Line 3** is the lesser of Line 1 or 2 when Line 1 is a larger negative number and apportionment is present to prevent rejection F109-120.

Employee Benefit Plan (5500) Product Updates

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Federal

Pension SAR and Welfare SAR OMB Control Number 1210-0040 expiration date now reads "03/31/2026."

Estate & Gift (706/709) Product Updates

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Federal

Form 706 has been updated to reflect the August 2024 revised instructions.